

PRESS RELEASE

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Adisseo announces its participation in the new closing round of China's first Agri-food tech VC Bits x Bites

Adisseo, a worldwide leader in nutritional solutions and additives for animal feed, announces its participation in the new closing round of China's first Agri-food tech VC Bits x Bites, a venture fund investing in early-stage startups with transformative technologies to address the most critical challenges in the food system in China.

This is the final close round of Bits x Bites' second fund.

This investment is part of Adisseo's strategy which focuses on activities at the forefront of the modern agricultural and livestock revolution: animal health, feed and nutrition and digital technologies serving the livestock industry.

Jean-François Rous, Adisseo Executive VP Research & Innovation, stated: *"Adisseo is a unique company committed to strategic investments in new disruptive technologies, in order to enrich our portfolio of R&D innovations while respecting a mode of sustainable growth."*

Joining this fund is also part of Adisseo's Open Innovation initiatives to integrate Adisseo in the key innovation ecosystems in the planet, to accelerate the scouting and collaboration with startups developing disruptive technologies in the fields of Precision Livestock Farming (PLF), alternative proteins for feed, carbon footprint reduction technologies applied to our production processes and novel feed additives and services supporting sustainable animal production.

"Adisseo has been proactively following the development of disruptive technologies in agriculture, in animal production, and has invested in startups through investment funds like in Europe and Latin America. Another example is Adisseo's direct involvement in the Calysseo JV whose aim is to implement a novel technology (Single Cell Protein) into the Asian aquaculture market in cooperation with a Californian High-Tech company" added Guy Harari, Senior Global Director and one of the Adisseo's representatives in Bits x Bites fund.

Adisseo aims to contribute to the AgTech China ecosystem and pushes for more focus in animal production disruptive technologies, providing innovative feed additives solutions for antibiotics substitution, developing smart farming to improve monitoring and performances prediction, increasing food safety, and promoting sustainable production methods.

Adisseo is the only animal nutritional expert in the new round of investors. Other investors include industry leaders such as Syngenta Group Ventures, Wilbur Ellis, ESCO, and EDBI in Singapore and ADQ in Abu Dhabi and other reputable financial institutions and family offices. Continued support comes from Temasek in Singapore.

Bits x Bites's raised USD100 million for its fund in an oversubscribed close.

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About Adisseo

Adisseo is one of the world's leading experts in feed additives.

The group relies on its 8 research centers and its production sites based in Europe, USA, China and Thailand to design, produce and market nutritional solutions for sustainable animal feed.

With more than 2,520 employees, it serves around 3,900 customers in over 110 different countries through its global distribution network. In 2021, Adisseo achieved a turnover of over 1.69 billion Euros

Adisseo is one of the main subsidiaries of China National BlueStar, leader in the Chinese chemical industry with nearly 19,920 employees and a turnover of 9,4 billion euros.

Adisseo is listed on the Shanghai Stock Exchange.

For more information about Adisseo, www.adisseo.com

About Bits x Bites

Bits x Bites is an agriculture & food tech venture capital fund focusing on up and midstream technologies in the Chinese market. It invests across the food supply chain, from precision agriculture, crop and animal health to protein alternatives and nutrition. To date, it has invested in startups that are advancing gene editing for high-performing crops, agricultural drones, low-GI carbohydrates, as well as cost-efficient cell-based meat production without an actual animal. Altogether, Bits x Bites portfolios have raised in excess of \$460M after its initial investments.

For more information about Bits x Bites, www.bitsxbites.com

