

PRESS RELEASE

Antony, 15 December 2022

Adisseo announces the signing of an agreement for the acquisition of Nor-Feed and positions itself on a new range of sustainable and natural specialty ingredients for Animal Nutrition

The Adisseo group announces that it has signed an agreement to acquire Nor-Feed and its subsidiaries, a French group that designs, manufactures, and markets plant-based specialty ingredients and plant extracts for animal nutrition.

This acquisition is part of the Adisseo Group's global leadership strategy for specialty feed ingredients.

This investment is a key step for Adisseo in its strategy of developing specialty ingredients, and its ambition to make Nor-Feed a French leader in functional plant extracts for animal nutrition. By offering natural and sustainable solutions to its customers, Adisseo is positioning itself on a market with an annual growth of almost 10%.

Nor-Feed, based in the Angers Technopole (France), was created 20 years ago by Pierre and Cecile Chicoteau, and developed around an original and unique project focused on the preventive role of nutritional strategies by promoting botanical extracts from agricultural co-products in animal nutrition and hygiene, to limit the use of antibiotics, coccidiostats and pesticides.

Adisseo and Nor-Feed have already identified some synergies, in particular, to strengthen and develop the penetration and adoption of these products in very high-growth markets where Adisseo is already well-established and has real legitimacy.

Nor-Feed will continue to autonomously manage its R&D, production and sales network. Olivier Clech and Pierre Chicoteau will continue to lead the company. ADISSEO will give Nor-Feed the benefit of all its expertise and network to help it achieve its objectives and implement the synergies identified.

Jean-Marc Dublanc, CEO of Adisseo: *"We are pleased to have signed an agreement to acquire the Nor-Feed Group, which is consistent with the Adisseo mission to offer its customers sustainable, affordable, qualitative, and safe solutions. This operation is part of our strategy to accelerate the growth of our Specialty products on unique and differentiating technologies."*

Pierre Chicoteau, co-director of Nor-Feed: *"Nor-Feed has solid bases, and our purpose is unique on the market.*

We have developed and registered botanical additives for animal nutrition, safe, effective, and manufactured in France in a structured CSR framework.



Adisseo has worked alongside us since 2016 and will now allow us to take the Nor-Feed project much further.”

For Olivier Clech co-director of Nor-Feed *“The demand for botanical additives for animal nutrition is confirmed each year, and we have experienced an average annual growth of more than 20% over the last 11 years, driven in particular by our solutions to offset oxidative stress or manage coccidial risk. The growth potential remains considerable, and the team is very committed to continuing our development.”*

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About Adisseo

Adisseo is one of the world's leading experts in feed additives.

The group relies on its 8 research centers and its production sites based in Europe, USA, China and Thailand to design, produce and market nutritional solutions for sustainable animal feed.

With more than 2,520 employees, it serves around 3,900 customers in over 110 different countries through its global distribution network. In 2021, Adisseo achieved a turnover of over 1.69 billion Euros.

Adisseo is one of the main subsidiaries of China National BlueStar, leader in the Chinese chemical industry with nearly 19,920 employees and a turnover of 9,4 billion euros.

Adisseo is listed on the Shanghai Stock Exchange.

www.adisseo.com

Medias Contact

Group Communication - Patrick Settelen Patrick.settelen@adisseo.com

About Nor-Feed

Nor-Feed develops, and markets natural feed additives and ingredients made of botanicals, for animal health and nutrition.

The company focuses its efforts on few plants and molecules (saponins, grape extracts, citrus extracts, and a few others) to offer well characterized and fully standardized additives with documented health and nutrition benefits: alternatives to AGPs, natural coccidiostats, physiological antioxidants, stress management and animal well-being solutions, gut flora balancers and repellents for ectoparasites (red mites, flies, chicken lice...). Nor-Feed is in the Angers Technopole, France, and belongs to the Vegepolys competence cluster, a unique combination of research institutes, universities and leading companies specialized in the botanical field.

www.norfeed.net

Media Contact

Pierre Chicoteau - p.chicoteau@norfeed.net

Olivier Clech - o.clech@norfeed.net

