

PRESS RELEASE

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180,000-ton-per-year Liquid Methionine Project Goes into Operation

The successful start-up of the new 180,000-ton liquid methionine plant allows Adisseo Nanjing plant becoming one of the world's largest liquid methionine production platforms, thus further consolidating its leading position in the world.

September 15, Shanghai - Adisseo (SH: 600299), one of the world's leading experts in feed additives, today held the start-up ceremony of the 180,000-ton liquid methionine project (BANC2).

Being one of the core subsidiaries and the only company focusing on animal nutrition in Sinochem's life science segment, Adisseo is among the few manufacturers who can produce liquid and solid methionine simultaneously and owns the world-leading fully vertical-integrated production process for liquid methionine.

The operation start-up of the 180,000-ton liquid methionine project not only signifies that Adisseo's Nanjing plant has scaled to new heights to become the single plant with the most significant liquid methionine capacity in the world. It will consolidate Adisseo's leading position in methionine globally while laying a solid industrial foundation for boosting the penetration of liquid methionine in the Chinese market and globally.

Phase II production boosts capacity to 350,000 tons annually

As an expert with 80+year industry experience in feed additives on a global scale, Adisseo strives to design, produce, and promote sustainable nutritional solutions in the field of animal feed. With BANC2 officially put into operation, the Adisseo Nanjing plant is well positioned to become one of the world's largest, most technologically advanced, and the most competitive liquid methionine production platforms, as stated by Adisseo CEO Jean-Marc Dublanc.

Francois Mailhos, project Director, said: "BANC2 project was officially launched in early 2018. Despite the twists and turns, such as outbreaks of the COVID-19 pandemic, it was wrapped up as scheduled and, on a budget, thanks to the support of all various parties. It is noteworthy that the project has a record of 7.5 million man-hours with zero accident, bringing to the fore that Adisseo holds safety and sustainability in utmost esteem. Furthermore, BANC2 has successfully completed trial operation, and the first batch of liquid methionine products came off the production line and entered market successfully."

The official launch of the BANC2 means that the Adisseo Nanjing plant will double its methionine capacity to 350,000 tons. Such expansion of production capacity brings more significant competitive edge on costs alongside its deepened competitive advantage of being global, enabling Adisseo to

striving for a larger market share in the international arena. On the other hand, Adisseo will be vested with more space and flexibility to optimize its capacity allocation, thereby cushioning the impact of fluctuations in raw material and energy prices.

Thanks to this new capacity together with our global market coverage and expertise in customizing digital spray systems, Adisseo is well equipped and confident to continue the penetration of liquid methionine in China and globally.

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About Adisseo

Adisseo is one of the world's leading experts in feed additives.

The group relies on its 8 research centers and its production sites based in Europe, USA, China and Thailand to design, produce and market nutritional solutions for sustainable animal feed.

With more than 2,520 employees, it serves around 3,900 customers in over 110 different countries through its global distribution network. In 2021, Adisseo achieved a turnover of over 1.69 billion Euros.

Adisseo is one of the main subsidiaries of China National BlueStar, leader in the Chinese chemical industry with nearly 19,920 employees and a turnover of 9,4 billion euros.

Adisseo is listed on the Shanghai Stock Exchange.

For more information about Adisseo, www.adisseo.com

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