

SUSTAINABLE DEVELOPMENT REPORT **2017**

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SAFETY THE MOST IMPORTANT PRIORITY FOR ADISSEO



SUSTAINABLE GROWTH INNOVATION AND THE RAPID DEVELOPMENT OF ITS KEY SKILLS



SOCIAL RESPONSABILITY SHARING & CARING



THE ENVIRONMENT TO WORK TOWARDS ZERO ENVIRONMENTAL IMPACT



Adisseo is a signatory to the Responsible Care global charter and, as such, is committed to safe management of its products throughout their lifecycle, the promotion of their role in improving quality of life and their contribution to sustainability.

Adisseo has voluntarily followed the Global Reporting Initiative G4 Guidelines in preparing this report - Find out more at www.globalreporting.org

"WE ARE APPLYING A DYNAMIC POLICY OF INVESTMENT THAT SYSTEMATICALLY ADDRESSES SUSTAINABLE DEVELOPMENT ISSUES."

Interview with Jean-Marc Dublanc, Chief Executive Officer



WHAT ARE YOUR COMMITMENTS IN **TERMS OF THE ENVIRONMENT?**

Feeding more than 9 billion people by 2050 is one of the major challenges facing humanity. Our mission is to make our contribution to achieving this challenge by providing the animal feed and food industries with innovative products and services.

To do this, we have set for ourselves the goal of leading the way towards the most effective and highest quality animal feed products with even higher levels of guaranteed food safety.

Better still, we also have ambitious plans to protect the environment by offering high-performance nutritional solutions that reduce the consumption of energy resources, optimize the use of productive agricultural land, limit the use of plant protection products and reduce the volume of organic waste generated by livestock farms.

HOW DO YOU BALANCE GROWTH WITH SUSTAINABLE DEVELOPMENT?

Our response to constantly rising market demand is to implement a dynamic policy of investment that systematically addresses sustainable development issues.

We are investing in our production resources to improve our ability to compete, at the same time as constantly improving personal safety and reducing our environmental footprint.

We are investing in research and innovation to improve our processes, offer new products and services, and expand our range. But our research also focuses on offering an effective alternative to growth factor antibiotics to offer the world healthier and more affordable food.

In 2017, we acquired Nutriad, the worldwide producer of food additives, in order to accelerate the growth of our Specialties business and provide solutions for developing markets, such as aquaculture.

AND WHAT ABOUT YOUR CORPORATE SOCIAL RESPONSIBILITY POLICY?

Our rapid pace of growth and international reach mean that we now have to transform our business in ways that allow us to adapt to a world in which change is permanent and accelerating.

More than ever in its history, our company now needs to be customer-focused, agile, competitive, digital, and socially supportive. We are committed to an active policy of corporate social responsibility which we interpret through many different initiatives. These initiatives include the professional development of all our people whose commitment and skills are key to our future as well as ensuring that the value we create is distributed fairly between our customers, our employees and our shareholders.

We see all of these initiatives as providing ways forward to achieve harmonious development and sustainable growth for the long term.



OUR GROUP

Adisseo became a subsidiary of the Chinese Bluestar Group in 2006. Since then, group revenue and employee numbers have risen year-on-year. In 2015, Adisseo became the first international company to have its shares traded on the Shanghai stock market.

> KEY FIGURES FOR ADISSEO



OUR VALUES

CREATIVITY

Which opens new paths to progress and new ways of succeeding together.

TEAM SPIRIT

Which unites us in our successes and challenges.

INTEGRITY

Which underpins our interaction with customers and partners, ensuring that our actions are consistent with our words and values.

OUR CONDUCT

COMMITTED Delegation | Collaboration

COURAGEOUS Risk taking (exc. for safety)

CUSTOMER FOCUS Creating value for Adisseo customers

ONE VISION, MANY MISSIONS

Offering our world healthy, sustainable, affordable, high-quality food: that is the major challenge to which Adisseo is contributing through the missions it has set itself:

To play its part in the sustainable development of our world

To provide the animal feed and food industries with innovative products and services

To deliver on its commitment to distribute the value it creates fairly between its customers, employees and shareholders



RESPONSIBILITY

Each of us is a stakeholder in the company and a contributor to its success. We encourage decisiveness, a sense of urgency, courage and delegation.

RESULTS-FOCUSED CULTURE

Which makes our actions effective and measurable, because we understand that success is built on the quest for performance, continuous improvement and listening to our customers.



SIMPLE

Agility | Flexibility | Speed

RESPECTFUL

People (360°) Principles and values | Commitments Environment | Adisseo group Customers

THE 4 CORNERSTONES OF ITS MISSIONS:

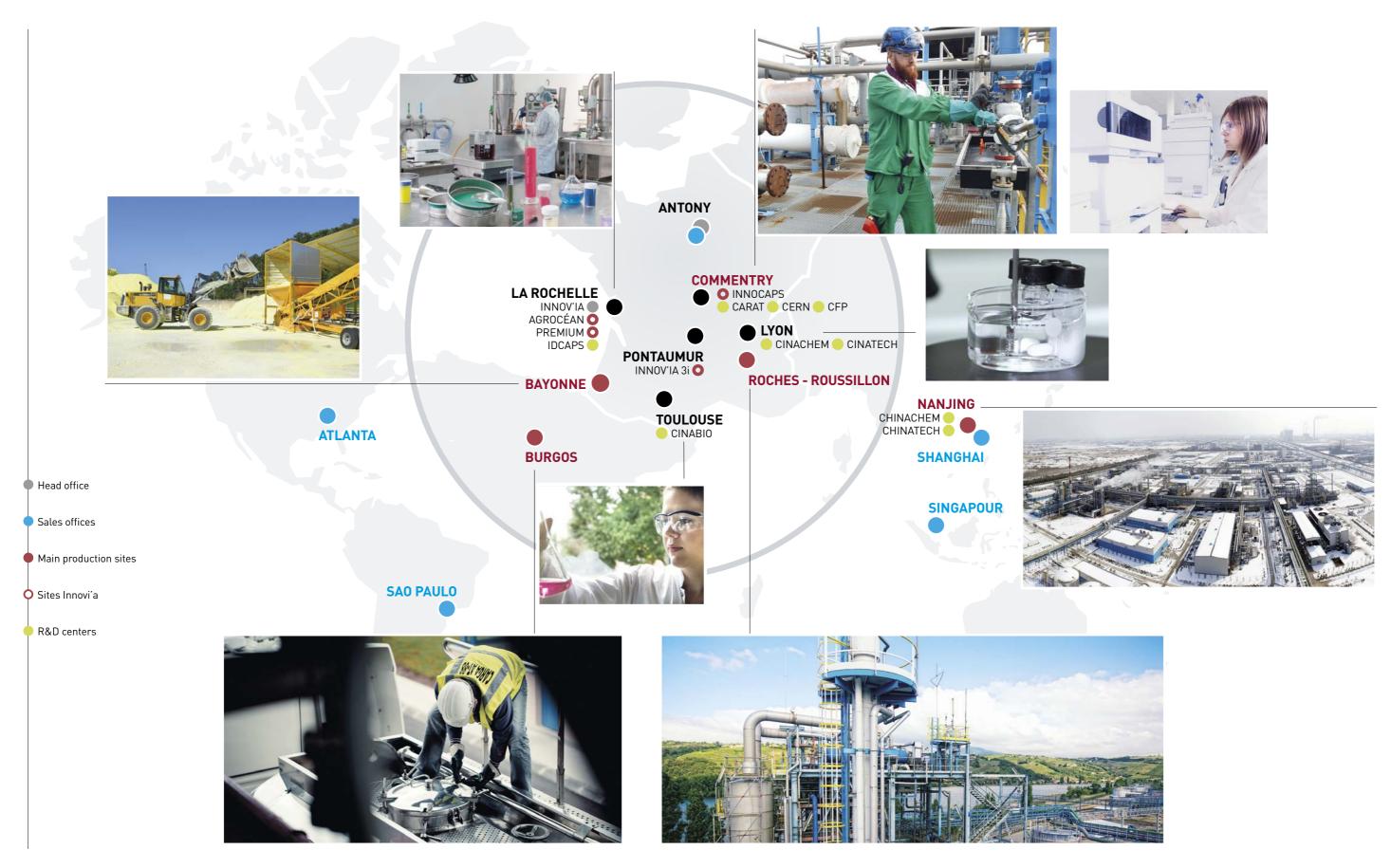
SAFETY

ENVIRONMENT

ECONOMIC PERFORMANCE

CUSTOMER & DIGITAL FOCUS

> OUR GLOBAL PRESENCE



A PREFERRED PARTNER

With its additives and nutritional solutions, Adisseo is improving the quality of animal feed.
Its commitment is focused on contributing to livestock wellbeing, at the same time as promoting their growth, improving their health and reducing wastage.
That goal is achieved with its 7 families of products designed specifically to optimize the performance of poultry, pig and dairy farming worldwide.



> OUR PRODUCT FAMILIES FOR SUSTAINABLY BETTER ANIMAL NUTRITION



Rhodimet®

This product is a source of methionine, an essential amino acid and feed supplement for all animals. Rhodimet® is the solution to achieving the right methionine balance in monogastric animal (poultry and pig) feed. Available in both dry (Rhodimet® NP99) and liquid (Rhodimet® NP99) and liquid (Rhodimet® AT88) forms, Rhodimet® responds effectively to a wide range of animal nutrition needs.

Benefits: It improves technical and economic performance, while reducing nitrogenous discharges into the environment. Recent studies* conducted by Adisseo have shown that adding a liquid source of methionine (D, L-HMTBA) can deliver energy savings of up to 7% compared with the powder form (D, L-Met) during the pelletizing process.

* Rhodimet technical report N°6 09/2016



Smartamine[®] MetaSmart[®] and Rumensmart

Adisseo is the pioneer in protected methionine for dairy cows and other ruminants. The company manufactures and sells the two marketleading brands of Smartamine[®] and MetaSmart[®]. In 2018, Adisseo expanded its Ruminants range with the introduction its new product RumenSmart.

Benefits: These three products are integral to the process of providing customers with effective animal nutrition solutions. Smartamine and MetaSmart are essential for ensuring that dairy cow rations contain the correct amino acid balance. MetaSmart and RumenSmart facilitate improved take-up of nutrients in the rumen. All three products contribute to sustainable solutions, particularly by economizing on nitrogen in ruminant rations.



Microvit®

This complete range of vitamins provides the quality and consistent reliability required to achieve the most demanding level of traceability.

Benefits: With Microvit[®], Adisseo supplies its customers with a top-quality product backed by all the expertise and innovation needed to respond effectively to ongoing growth in what is an increasingly demanding market.



Rovabio®

This range of enzymatic preparations (Advance, Excel and Max) improves the digestibility of the plant-based nutrients used in poultry and pig feeds.

Benefits: These products contribute to a more sustainable livestock farming model. The Rovabio® range favors the use of only the most eco-friendly raw materials, such as wheat and maize byproducts, and delivers the added benefit of lower feed costs. The way in which Rovabio® acts in the intestines of animals also helps to reduce nitrogen and phosphorus discharges for healthier, more productive husbandry and reduced environmental impact. With multi-species. multi-ingredient and multi-application solutions, Rovabio[®] is the most versatile enzyme product on the market today



Selisseo®

Selisseo® 2% Se is the innovative source of organic selenium developed by Adisseo from hydroxy-selenomethionine.

Benefits: Selenium has been used in animal feed over many years for its well-known antioxidant properties. However, compared to more traditional sources of selenium, Selisseo[®] 2% Se offers a better response to the needs of professionals for performance, reliability and convenience.



AdiSodium™

AdiSodium[™] is a source of chlorine-free sodium. It provides an economical solution to achieving the correct electrolytic balance of feed for monogastric animals, and provides a source of sulfur easily assimilated into ruminant feeds.



Alterion

Alterion is a natural, non-GMO probiotic solution derived from a single strain of *Bacillus subtilis* carefully selected by Adisseo experts and their partner Novozymes.

Benefits: Improves absorption of digestive nutrients, optimizes feed usage, improves performance and reduces wastage.

Alterion also limits the presence of undesirable intestinal bacteria in poultry. An excellent alternative to growth factor antibiotics, and an effective way of reducing drug residues in the environment and in animal products for human consumption. It is therefore a preferred product for limiting the development of antibioticresistant bacteria.



Reducing the environmental impact of sulfurated products

Adisseo relies on a high level of upstream integration to secure its methionine value chain.

Sulfuric acid is one of the most commonly used compounds across a broad spectrum of industry sectors, so in addition to ensuring its own security of supply, Adisseo also provides this product to external customers.

Adisseo offers its customers a regeneration service that makes the product ready for re-use, introducing a new way of promoting a virtuous circular economy.

This service is greatly appreciated by industries that use large volumes of sulfuric acid, since it reduces both the environmental impact of their production processes and the carbon footprint of their products.

Our group is therefore a major force in sulfuric acid regeneration in France and Western Europe. Adisseo is fully engaged with the sustainability policy it applies internally and externally for the benefit of its customers.

> SUPPORTING CUSTOMERS WITH EXCLUSIVE SERVICES

Adisseo offers its customers exclusive analytical and forecasting services designed to help them in using its products and give them greater nutritional control. Three services that prove the point...



This online service allows Adisseo customers to request analyses and find out precisely which samples they should send to the Adisseo laboratory (CARAT-Analyse in France and CEAN in Brazil).

The benefits:

Customers can track the status of their request in real time (receipt of samples, analysis in progress, waiting time before results, etc.) and access the final results directly.

Additional information:

The highly specialized nature of these analyses and the laboratories that conduct them require samples of the same raw material to be sent to a variety of locations, which may be just a few miles away or on the other side of the world.

EL@b makes it possible to identify samples appropriately, register them securely and send them to the right laboratories, as well as monitoring analytical processes and gathering the validated results together via a user-friendly, digital and customerfriendly platform.



Providing Precise Nutrition Evaluation, the Adisseo NIR service is a unique decision-support service for raw material selection.

PNE is the Adisseo online platform that uses near-infrared (NIR) spectroscopy to predict the nutritional quality of raw materials. It provides nutrient content values, such as apparent metabolizable energy, total and adjustable amino acids, and total and phytic phosphorus, in real time for a broad range of raw materials and on the basis of animal nutritional requirements.

PNE allows our customers to monitor raw material quality over time, compare raw materials from different geographical sources, and evaluate and approve suppliers.

Millers can use PNE to avoid any overestimation of raw material nutrient content, which has the potential to result in poor animal performance, or conversely any underestimation which can lead to financial loss.

The online PNE platform is used by a wide-ranging community, with more than 1 million analyses run in the 73 countries of the world that use it. Two decades of experience in NIR development ensures the accuracy and reliability of sustainability data provided to customers.

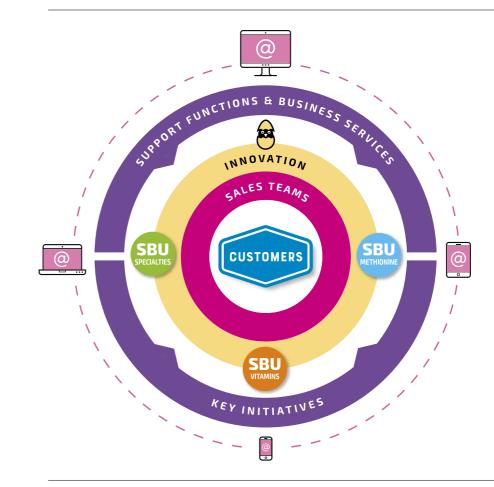


The benefits: DIM (Serenity DIMension)

is a set of services designed to help Adisseo switch easily from the use of powdered methionine (Rhodimet[®] NP99) to liquid methionine (Rhodimet® AT88)

CUSTOMER FOCUS: A STATE OF MIND

Enhancing its range of products and services in response to the needs of its customers and putting consumers at the heart of its business: these are the ambitions of Adisseo. That is why the group runs Customer Focus programs to give all its people a detailed understanding of the needs of customers and the ways in which they use Adisseo products and services. At the same time, the group is rolling out the We Move project to offer an even more seamless customer experience.



results compared with the

previous survey conducted

in 2014. A high percentage

employee product knowledge'

quality' criteria also achieved

of customers rated their

and 'customer service

excellent scores.

97% customer satisfaction

In April and May 2017, Adisseo conducted a satisfaction survey among a hundred of its key customers around the world. The survey revealed a very high level of satisfaction 197% overall satisfaction rate. compared with an average of 92% for all companies in the sector), and stable

relationship with Adisseo as 'easy'. The 'consistent product quality and availability', 'good

Yes, we move!

At Adisseo, 2017 marked the rollout of the We Move project designed to restructure the company in ways that make it more agile, customer focused and competitive globally in a business environment that is constantly changing.

THIS NEW WAY OF WORKING **TOGETHER IS MORE COLLABORATIVE, INNOVATIVE AND DYNAMIC!**

Additionally, of course, it has a digital dimension, with projects like the launch of an e-commerce platform in China to improve access for Adisseo customers.

Areas for further progress were highlighted and are now the focus for increased effort by Adisseo teams.



customer satisfaction



A key performance indicator

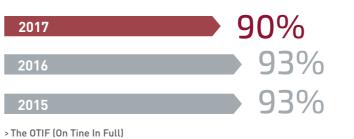
OTIF (On Time in Full) is an important customer satisfaction indicator. It measures the frequency with which customers receive their complete orders on the date requested. In 2017, this indicator remained at a high level. Action plans are underway to ensure continued progress in this area.

Certified activities build confidence and trust

The business activities of Adisseo are certified to ensure that they respond fully to the needs and expectations of all its stakeholders (employees, existing and future customers, job applicants, official bodies, journalists, etc.) in terms of product quality, personal safety, environmental protection, risk management, and customer satisfaction. As sources of progress and symbols of confidence and trust, these certifications must be renewed on a regular basis. So having been audited by a certification body in 2017, all our facilities had their ISO 9001, ISO 14001, OHSAS 18001 and FAMI-QS certificates renewed during that year.

Following in the wake of the Nanjing plant, all the other Adisseo entities embarked on making the changes necessary to comply fully with the 2015 standards.

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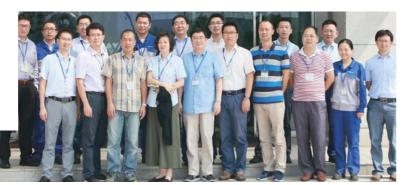


customer satisfaction indicator remains stable at a high level



Adisseo now has PLM is used to a new system to structure and support its growth optimize crossstrategy. PLM functional flows. all (Product Lifecvcle while simplifying Management) makes and automating it possible to manage processes from all the documents product creation and data associated and authorization with product through to customer lifecycles. deliverv

Collaboration between product stakeholders is rationalized, and customer satisfaction levels are higher.



Financial data security certification

Listed on the Shanghai Stock Exchange since 2016, Adisseo also holds C-SOX certification. C-SOX is an abbreviation for Chinese Sarbanes-Oxley in reference to the Sarbanes-Oxley Act, a major piece of legislation on corporate governance and financial transparency. C-SOX certification is renewed annually and provides a heightened level of security for group governance and financial data.

In the context of the anticorruption measures recommended by the Sapin 2 legislation in France, Adisseo has produced its first risk map on this issue, and set up a website dedicated to its policy for compliance with competition law and anticorruption measures.



UR TARGE NOW!

Adisseo receives a reward for its management rules

and strategic advisor.



Adisseo was awarded the 2016 Gold Bull Leadership Award by the China Securities Regulatory Commission This award is given to listed companies who are distinctive for their management rules, principles of open-mindedness and equity, and outstanding productivity.

The award was presented to Gérard Deman, Chairman of the Adisseo Management Board, and BlueStar Group board member



A highly rated customer journey

Adisseo became a subsidiary of the Chinese Bluestar Group in 2006. Since then, group revenue and employee numbers have risen year-on-year. In 2015, Adisseo became the first international company to have its shares traded on the Shanghai stock market.

THE MOST IMPORTANT PRIORITY **FOR ADISSEO**

Ensuring the safety of its people, facilities, products and the environment is the most important priority for Adisseo. As a result of even more demanding action plans and a heightened level of vigilance, the group exceeded its safety target in 2017. This impressive performance highlights the fact that everyone is involved and committed to our ultimate shared goal of zero accidents.



Safety Day

Every year since 2013. Adisseo has held a Safety Day in all its manufacturing research, administrative and sales facilities, Safety Days are an effective way

The program for the day includes its 1.900 employees workshops, discussions, training sestant priority and the sions and tours. ultimate goal of zero

of actively raising

awareness among

to its most impor-

accidents



Target-beating Safety results for 2017

Number of accidents per 200,000 hours worked TRIR (Total Recordable Injuries Rate)

Adisseo exceeded its safety targets in 2017, with an overall (with or without lost time) accident frequency rate of 0.37, which equates to 8 personal accidents reported across the entire group. This performance is one of the best in our entire industry, and is the direct result of increasingly demanding safety action plans designed to bring us closer to our ultimate goal of zero accidents.



> A shared commitment to safety

The shutdown of production at Saint-Clair-du-Rhône and Roussillon for process upgrades and regulatory inspections involved more than 1,000 people from outside the company for three weeks of intensive work.

Full compliance with all health and safety rules was a non-negotiable factor governing the success of these major maintenance operations. To ensure that compliance, a Health, Safety & Environment (HSE) charter was signed by Adisseo and all the companies involved

Result: no accident during the entire 3-week period.



zeroaccident years for Nanjing

2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022



Adisseo Spain received the 2017 Safety Management Award presented by Coashig (the Autonomous Commission for Safety and Hygiene in the Workplace for Chemical and Related Industries) in recognition of three consecutive years of zero accidents at the Burgos facility.

A new record for Adisseo in China. The Nanjing manufacturing center has completed its second consecutive accident-free year. This impressive performance has been achieved thanks to the involvement of all its people and effective management of process safety, monitoring, follow-up and on-the-job training.

Next target: 1.000 accident-free days.

Other excellent performances included that of the CFP (Chimie Formulation Procédé) process formulation chemistry research center at Commentry with 1,461 accident-free days, and Cinachem (Saint-Fons) and CINAbio (Toulouse), both of which completed their fifth year with no accident reported.



Commentry shares its good practices

Twenty QHSE managers from the French mining and metals group Eramet had the opportunity to find out more about the Commentry Safety Program in an exchange of good practices.

All the feedback received was extremely positive, reflecting very well on the work done by the Commentry team on site cleanliness, risk signage and marking, and effective management of joint activity related risks.

jours sans accidents à Commentry

The Cargill seal of approval for Nanjing

Three representatives from our US customer Cargill came to visit the Nanjing plant last December. Having completed their inspection of the laboratory, production units and logistics warehouse, they had a lot of positive comments for Adisseo, and rated the company on a par with its most successful competitors.

PPE dispenser

Badged operators

can now collect

their PPE from

dispenser located

Result: simpler

management of

PPE and stocks.

in the control room.

an automatic

at Nanjing

The Nanjing plant

matrix of Personal

Equipment (PPE) to

reflect the reality

of daily tasks

within its units

related risks.

and workstation-

has updated its

Protection

INTERVIEW WITH Lahcen Allali

GENERAL SERVICES, SAFETY & ENVIRONMENT MANAGER AT ADISSEO FRANCE



WHY HAVE YOU FITTED E-CALL TO ALL THE VEHICLES IN THE ADISSEO FLEET?

"We regularly implement road risk prevention initiatives, and we are interested in any device that can improve safety. eCall contributes real progress in terms of road safety.

Previously, only certain premium vehicles were fitted with a GPSbased emergency call system, but with eCall, we've been able to extend that facility to all our vehicles, which has to be a positive step forward for road safety."

SO HOW DOES THIS DEVICE **IMPROVE SAFETY?**

"When it comes to safety, the enemy is always time. When you're in a hurry, you often tend to drive faster and therefore become more likely to either cause, or be involved in, an accident

We're also involved in awarenessraising initiatives to counter the same risk. And the faster emergency services can respond, the fewer after-effects casualties will have, and more lives will be saved."



> Tighter security measures

The terrorist attacks in France and the wider Europe during 2015 and 2016 persuaded Adisseo to invest around Đ3 million in introducing tighter security measures to protect people, property, products, processes and information systems against all kinds of criminal and malicious action (intrusion, theft, terrorism etc.), including cyberattack. This security policy was maintained in 2017.

Organizational measures already in place

- Mapping of sensitive points at each site
- Increased security inspection and access control frequency
- Security provisions implemented to comply with the French Vigipirate' standard
- Incorporation of security parameters at the purchasing stage (services, transportation, etc.).
- Implementation of action plans with the relevant authorities.

Measures in progress

- Analysis of the security impacts of any organizational change, new projects, etc.
- Continued vigilance in terms of access to sensitive data
- Two-way audits conducted between facilities to increase the level of interaction on security issues

invested in tighter security measures



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> Act safely

Commitment, prevention and attitude are the keywords of the Agir en sécurité (Act safely) initiative launched at the Commentry facility at the beginning of 2017. All its employees are encouraged to participate in working groups and to share experience to address issues such as 'roles and responsibilities', 'the golden rules and standards for high-risk situations' and 'positive motivation and rigorous operational standards'. Every member of personnel is also taking the Être acteur de la sécurité (Being an active contributor to safety) training module.

Goal: To sustainably improve the safety performance of the Commentry facility by capitalizing on a safety culture built on interdependence.

INNOVATION AND THE RAPID **DEVELOPMENT OF ITS KEY SKILLS**

Committed to a sustainable growth model based on innovation and the rapid development of its key skills, Adisseo pursues a policy of active investment to power its global manufacturing growth. Its 2017 acquisition of Nutriad marked a decisive new stage in the implementation of its strategy to become a world leader in specialty additives for animal nutrition.



Full-scale testing at the Commentry plant.

Innovation to optimize technical stoppages

Full-scale testing at the Commentry plant. Acoustic sensors have been fitted to a crystalizer used to recrystallize methionine to provide more accurate control of its 'state of health'.

Goal: to enable more detailed production shop maintenance and protect - or even optimize stoppages. If the tests prove successful, the implementation of this technique will have a direct impact on production capacity and water, soda and energy consumption



> Reconciling sustainable development with cost savings: yes we can!

How can we optimize our energy consumption?

The audit conducted in 2016 identified a series of energy optimization priorities, with particular emphasis on our consumption of natural gas. Since then, tests have been conducted on the ovens of the Roches plant at Saint-Clair-du-Rhone. The results have highlighted

some strengths - the initiatives implemented have reduced emissions from the effluent treatment oven - as well as some areas for further improvement.

For example: the installation of a new gas-fired oven would reduce CO₂ emissions by 2,300 metric tons per year, as well as delivering cost savings.

METRIC TONS PER YEAR Reduction in CO₂ emissions

> **JAVA:** a 100% green project

The multi-stage synthesis of Vitamin A involves the use of toxic reagents, and results in the formation of tar balls that impose a large carbon footprint on the wastewater treatment plant. The JAVA (Javel Vitamine A) project offers an alternative solution that uses bleach-based chemistry. This process reduces tar, and therefore the need for maintenance, all while significantly reducing environmental impact.





The Adisseo Center of Expertise and Research in Nutrition (CERN) now has a new laboratory dedicated to in-vitro experimentation.

animal welfare



> The Roches CS2 unit leverages innovation

The Roches plant at Saint-Claire-du-Rhône has a CS2 (carbon disulfide) unit whose operation results in fouling and regular wear to the reaction lines. But a new technological innovation is now delivering very positive results. The sulfur is now being recycled, and has been replaced by another on-site intermediate solution on the feed side of the reaction lines. Because of this recycling is 30 times more efficient than before, with a corresponding reduction in fouling and wear

Outcome: The Roches plant has improved its production and reduced its environmental impact

> Production line measurement: kev to efficiency

The Roussillon and Commentry facilities now have new production line analysis systems that measure process performance and optimize production in real time

The instant results generated by this measurement system are improving production resource management, boosting reaction efficiency, and as a result, reducing the level of non-recoverable byproducts requiring elimination.

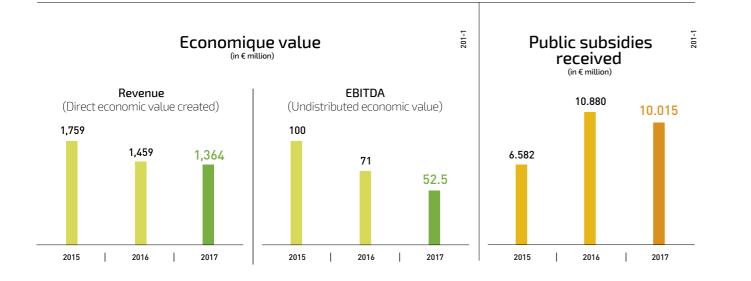
> A new in-vitro laboratory at CERN

Its purpose: to facilitate a more detailed understanding of the mechanisms governing the action of current and future products, and to improve the positioning of Adisseo in relation to its customers and competitors. This Đ1.1 million investment means that R&D projects can now rely on the laboratory's support in consolidating product technical presentations and meeting the ethical and regulatory requirements related to

An HSE investment policy

Our HSE operating expenditure, which includes an ever-increasing number of regulatory constraints (additional studies, higher taxes, etc.), is governed by a proactive HSE investment policy that has seen more than Đ25 million invested annually in recent years. Every new industrial project is used to further improve our management of safety and environmental risks, and mitigate the impacts as part of our wider commitment to sustainable growth.

Trend in HSE expenditure Operational costs HSE Investment 50 27.8 . 20 50 40 40 30 30 22.8 20 20 10 10 0 2013 2014 2015 2016 2017 n



>Adisseo acquires Nutriad

The acquisition of Nutriad, which operates 4 laboratories and 5 production plants in Belgium, Spain, the UK, China and the USA, highlights the Adisseo ambition to accelerate the growth of its Specialties business by expanding its sales forces and its range of products

The Nutriad product range, the animal species it targets and its priority markets are completely complementary to those of Adisseo, and will facilitate the development of integrated solutions that deliver even greater value to customers.

and services.





.....

Belgium, Spain, the UK, China and the USA



warehouse center

It's the start of a new era for the logistics and packaging hub at Roussillon!

As part of optimizing every stage of the logistics and packaging flow and boosting its reliability to increase customer satisfaction and ensure secure traceability of stock, an ambitious digitalization project has been put in place for the Roussillon warehouse center.

After successful implementation of the 'order acceptance' module, the project is now in its second phase which includes packaging declaration, shipping and stock transfers, stock movements and tracking, and packaging supply. All these modules will be integrated as part of a new interface developed by the program for every link in the Methionine and Sodium Sulfate logistics chain.



> ADRY +: a new type of methionine is born

After more than two years, construction work on the new ADRY+ production unit at the Adisseo plant in Burgos (Spain) is now complete. ADRY+ is a strategic project for the group and will expand the market for Rhodimet® AT88 liquid methionine, at the same time as consolidating the long-term future of the facility and creating more jobs.

Designed to address many sustainability issues, the new unit optimizes energy consumption. limits CO2 emissions. and creates no odor pollution thanks to a special waste air treatment process.

> A new R&D platform

The Adisseo Innovation Center of Research on Nutrition and Health has signed an agreement with Sichuan Agricultural University in China to create a new R&D collaborative working platform.

The signature marks an important step in the ultimate Adisseo R&D strategy to develop a worldwide network of research centers.

6, 7 or 8 interconnected projects will be undertaken in parallel to research new strategies for reducing the environmental footprint of pig production through the development of new nutritional strategies.

SHARING **& CARING**

Committed to an active policy of corporate social responsibility, Adisseo supports many initiatives to promote diversity and social supportiveness (local events and support for humanitarian organizations), occupational wellbeing and health (psychosocial risk prevention and closer integration of disabled people into the labor force) and jobs and careers (training, etc.).



Promoting careers and building the future

around 200.000

visitors in both

cities, provides

The Chemistry Village careers fair in Lyon and Paris have become unmissable events for Adisseo. and 2017 was no exception

This event, which superb opportunity attracts all the major to meet Chemistry and Animal Nutritio chemicals industry stakeholders and students and encourage their vocation

visitors at the 22nd Mondial des Métiers careers fair in Lyon

BUILDING THE FUTURE

> Helping to train talented young people

The National Chemistry Olympics are designed to attract top final-year students and quide them toward careers in the Chemicals industry sectors. The theme of the 33rd event in 2017 was 'Chemistry and Energy'. Adisseo partners this competition and presented the top award for the regional competition in Clermont Ferrand



The Burgos facility in Spain is increasingly reaching out to the country's universities: in 2017, the Adisseo group sponsored a summer school at the University of Burgos on the subject of 'Motivation, Effort

and Victory: Learning about Disability' The production plant also welcomed a aroup of students from the University of Valladolid Chemical Engineering faculty, as well as students on the Human Resources

> **Alterion** in the spotlight at Bangkok



> Helping to train young people

Every year, Adisseo In 2017, seven offers internships first-degree and to provide hands-on postgraduate degree training in the students attended an induction day at workplace for young people. the Adisseo facility in Commentry

Within the company, they are supported by an experienced tutor in completing the study task set for the full period of their training.



> Welcome to AgroPariTech students

Master's program at the University of Burgos.

Although very different, these events were greatly appreciated by the talented young people who attended them and may one day Adisseo!

The saint-clair du rhône facility plays host to engineering students from agroparitech. This visit offered a special opportunity to discover how various aspects of their theory education are applied in the industrial context. The ongoing research and innovation policy and the diversity of Adisseo research centers proved of particular interest to these future engineers.

Alterion is a natural probiotic solution for poultry, which promotes intestinal health and limits the use of antibiotics.

A workshop session focusing on this new probiotic solution launched by Adisseo and Novozymes was hosted at the Faculty of Veterinary Sciences at Chulalongkorn University in Bangkok Thailand, and attended by many potential customers, all of whom expressed great interest in the innovation.

> Adisseo opens its doors to the public

events organized by the Nord-Isère Chamber of Commerce and Industry. the Roches-Roussillon facility gave the general public the opportunity to visit and explore its Saint-Clair-du-Rhône production plant.

Aim: to inform the public about the work it does and discuss it with interested visitors



COMMITTED **TO EMPLOYEE SATISFACTION**



> The importance of wellbeing in the workplace

Convinced that wellbeing in the workplace and performance are inextricably linked, the Adisseo group uses local initiatives to improve the quality of working life for its people by facilitating teleworking, encouraging sport on company premises, and providing

of Life' category of the Les Lauriers de la Prévention competition from among 6,000 participating companies.

Les Lauriers de la Prévention Second Prize

reclining relaxation chairs and many other facilities.

Because the passing The Antony facility on of skills is a key was awarded the factor in the long-Second Prize in the term perpetuation of Workplace Quality expertise, Adisseo has been involved since 2016 in the ambitious ADDIXYZ workstation training project for employees, with particular emphasis

> on production workstations. As part of this project, every

> Hands-on training

This is then used to build training modules that combine mentoring with group classroom training and hands-on production line sessions.

It is no longer a rare sight to see the operators of our industrial facilities using tablets to quide their actions!

workstation skill has been identified by the operators themselves to build a matrix of basic iob skills.



Total

global labor force

by region in 2017

t04-1

EUROPE, MIDDLE EAST **AFRICA & CIS**

> 375 CHINA



NORTH & CENTRAL AMERICA

SOUTH AMERICA



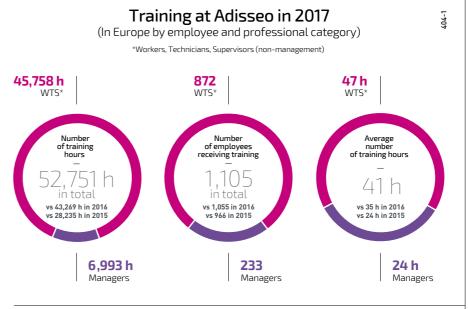
amazing vacations

Every year, the Bluestar Group offers all its subsidiary companies around the world the opportunity to invite the children of their employees to spend 3 weeks of their summer school vacation in China.

The scheme is voluntary, and where the number of applications is greater than the quota allocated to each company, places are allocated on the basis of a draw. A group of young people aged between 9 and 13 will then be drawn together from all over the world to travel to China and spend 3 weeks immersed in Chinese culture. The trip includes: cultural visits, sport, accommodation with local families, shows and other events... In 2017, 10 children of Adisseo employees joined 40 other children of 14 nationalities to enjoy amazing vacations!

Training at Adisseo in 2017

*Workers, Technicians, Supervisors (non-management)



> Workplace Wellbeing week Semaine de la sante au travail Taking care of du 15 au 19 janvier 2018

yourself, disability in the workplace, improving your workstation and living a healthy

lifestyle... During Workplace Wellbeing Week at Commentry, employees were offered a broad





range of activities focused around this central theme.

> **Preventing** psychosocial risks

Adisseo facilities are involved in preparing a global psychosocial risk prevention initiative for action on three levels:

Identifying risk factors to identify them and eliminate them

Increasing everyone's understanding

of this subject, and limiting exposure to high-risk situations

Working with employees in times of difficulty

and with the teams in the event of serious incidents

COMMITTED TO CUSTOMER SATISFACTION

Adisseo makes a highprofile contribution to the Simposio **Leite Integral**

The Simposio Leite Integral international symposium sponsored by Adisseo is an important event in the calendar of the Brazilian dairy industry, attracting more than 600 nutritionists, lecturers, researchers and technicians from 10 different countries.

At the 2017 symposium, the group Innovation and Marketing Director made a very well received presentation on the subject of 'Amino acid: an effective tool for improving meat quality'

> Adisseo Roussillon: be my guest

The Roussillon facility rolled out the red carpet to its customers from the Benelux countries. Germany and the UK on a day packed with opportunities to interact.

The day included: an introductory presentation on the facility and platform, a tour of the site and an update on the methionine market. Customers attending included Denkavit, Agrifirm, John Thompsons Ltd, Wuebken and HS Shraeder, and all clearly enjoyed the opportunity.





> A successful

first Adisseo

Poultry Innovation

meetingt

A FIRST FOR

ADISSEO USA!

The first meeting

between the Adisseo

Poultry Innovation

Network (APIN), a

group of avian nu-

and considered a

trv issues

tritionists, vets and

academics discussed

broad range of indus-

Guest speaker Jeff

Lyons, Senior Vice

Now, more than ever.

> Closer links with JBS

Adisseo South America took part in the second workshop on nutrition and quality alongside JBS, the largest Brazilian multinational food industry operator. The workshop provided the opportunity for Adisseo to present its products and services to around 102 professionals from the different units of JBS and the company's executive

President at US retail management giant Costco Wholeteam to facilitate sale, set out his overinteraction with the view of the market nutritional leaders of for traditional and the Brazilian giant. organic chicken.

> consumers want traceability and the knowledge that industry stakeholders are seriously addressing environmental issues. present

> Congratulations to the Nanjing **R&D team**

The work done by the Franco-Chinese R&D team at Adisseo Nanjing was recognized with an award at the Franco-Chinese Innovation Awards ceremony hosted by the France-China Committee.

The METHISSEO (Methionol for Adisseo) project to develop an innovative process for producing methionol, an important aromatic compound, from MMP took second prize in the competition. Methionol is found in significant concentration in the Chinese grain alcohol known as Baijiu (白酒) and in fermented products, such as soy sauce (Kikkoman). The winners were congratulated by Jean-Pierre Raffarin, the former French Prime Minister, and Cédric Villani, French Member of Parliament, and the 2010 winner of the Fields Medal for mathematics

The METHISSEO

project takes silver in the Franco-Chinese innovation awards



Three employees of Bluestar Adisseo Nanjing Company have received awards presented by the Nanjing Chemical Industry Park – the national chemicals industry base with more than 200 international companies - in recognition of their personal performance in the workplace.

BUILDING SUSTAINABLE RELATIONSHIPS > Practical support for Third World farmers

Since 2015, Adisseo has provided its support for a poultry farming program in Benin working alongside the NGO Élevages Sans Frontières, which provides families with a full package of support so that their farming activities provide not only a source of food, but also an income. So donations of livestock are accompanied with practical help on fitting out outbuildings, the provision of equipment and training, and ongoing follow-up support for breeding and animal health

Many initiatives continue to be implemented within Adisseo entities to collect donations that are forwarded in full to the Benin program and matched euro-for-euro by Adisseo management. Since 2015, €42,000 in program funding has been raised in this way.

> Sustainable development: a week of committed involvement

Many initiatives were organized by individual group entities during European Sustainable Development Week. For the third consecutive year, the Burgos facility in Spain took part in a Solidarity race open to all employees of companies operating in the same industrial park. The number of competitors fielded by the group and the performances delivered by its runners won it the Intercompany Award

At Commentry, the car sharing challenge raised Ð1,500 in management donations for the mileage saved, and the organic breakfast hosted at the Antony head office showcased the all-new digital version of the 2016 Sustainable Development Report and Zé-Watt electric vehicle charging points for employees. This charging infrastructure is the result of the winning ideas submitted as part of the 'Suggestion Box' initiative launched in 2016.

> Facilitating employment for people with disabilities

and solidarity

nurchasing

initiatives.

The impetus

workstation

was maintained

during 2017 with

The Disability diagnostic analysis conducted in 2015 was used by Adisseo to implement an action plan for boosting its hiring

adaptations, closer partnerships with the Etablissements et Services d'Aide par le Travail (ESAT) sheltered employment

professionals

> Triple awards at BANC

Process engineer Li Yan came top in the 'Excellent Proposals for Responsible Care 2016' category for her water consumption reduction project.

Zhang Yajun, also a process engineer, took third in the same category for his project on 'Natural Gas Consumption



Reduction for Unit 100', which

has cut the cost of certain

production costs.

the Year' award.

raw materials and improved

Lastly, team leader Miao Jian received the '2016 Worker of



organizations in France to improve working conditions for the disabled employees of Adisseo.



Adissen South America was actively involved in Sustainability Week 2017: encouraging waste recycling with the introduction of special sorting bins, the use of

paper cups instead of plastic, and the creation of a local signature line designed to remind all customers of Adisseo's commitment to sustainable development.

TO WORK TOWARDS ZERO ENVIRONMENTAL IMPACT

The Adisseo ambition is perfectly clear: to work towards zero environmental impact and maximize the positive effects for its customers. Every year, new projects are implemented to limit the environmental footprint of its business activities. New projects range from favoring the use of rail, river, and sea transportation to reducing odor pollution or using biomass to provide energy for its production plants.



At the Commentry plant

The Commentry biomass project is up and running

to build a cogeneration plant at Com-mentry is now complete. The bio-mass boiler is fueled by woodchips from the region's upland forests and

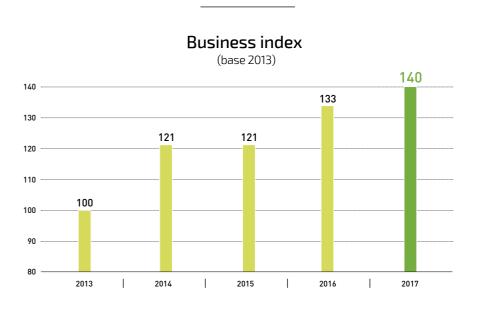
became operational at the end of the Commentry plant's requirement for process steam, and will generat which is equivalent to the domestic electricity demand generated by 100,000 people (excluding heating)

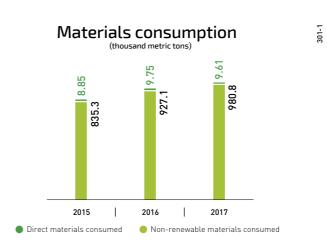


.....

> Significantly higher **business volumes**

Roches-Roussillon, Burgos and Nanjing. Business volumes continued to increase strongly in 2017 and were driven by the ramp-up of the new methionine production facility in China and reliability improvements in our European units. The impetus is expected to continue in 2018 as a result of multiple investments focused on increasing capacity. This trend should be viewed in light of closely controlled environmental results, many of which show an improvement over the period.

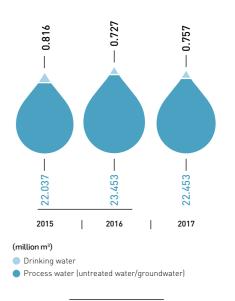




Materials consumption is directly linked to the significant increase in business volumes seen in 2017, and particularly the ramp-up of the Nanjing plant.

- The business index illustrates the trend in production volumes at Commentry,





Water consumption was closely controlled, despite increased business volumes. Please note the high level of effectiveness delivered by process water consumption reduction initiatives.

REDUCING OUR GREENHOUSE GAS EMISSIONS



> Adisseo is helping to reduce CO₂ emissions

Every year, 10 billion metric tons of goods are shipped around the world. By 2050, traffic will have increased by a further 40%. As a result, achieving the target of limiting global warming to the 2°C target will require the associated CO₂ emissions to be reduced by 40% over the same period.

Adisseo is contributing to the achievement of this target by favoring the use of rail, river and sea transportation, and continues to work collaboratively with TK'Blue, the transportation labeling and rating agency which assesses shippers and freight forwarders on the basis of eco-responsibility criteria to promote the least polluting solutions.

So, for example, 1,300 metric tons of sodium sulfate have been shipped directly from the river port at Salaise-sur-Sanne (Rhône-Alpes) to Alexandria in Egypt. A 100% sustainable development initiative

> Burgos and CERN go electric

As it continues to work towards achieving its target of a 66% reduction in greenhouse gas (GHG) emissions from diesel vehicles, the Burgos plant in Spain has acquired a number of new electric lift

trucks. The new trucks also improve working conditions in terms not only of hygiene and health, but also in terms of safety. The Adisseo Center of Expertise and Research in Nutrition (CERN) no longer

uses noisy, greenhouse

powered vehicles!

their work.

The center has now

gas-emitting conventionally

purchased an electric vehicle

for use by those members of

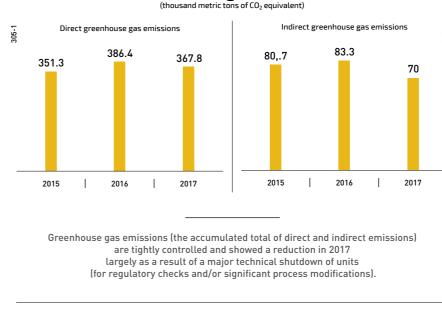
staff who need a vehicle for

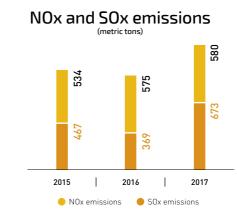


METRIC

TONS

Greenhouse gas emissions





NOx (nitrogen oxide) emissions have stabilized, although SOx (sulfur oxide) emissions rose in 2017. This was due to the greater use made of safety flares at the Roches de Condrieu plant to avoid any negative environmental impact during disrupted operation of its installations, particularly as a result of the sudden loss of all electrical supplies. A plan to improve the reliability of the plant's electrical power supplies has been prepared by our power company.



> Targeting Zero Ödor

ADISSEO HAS BEEN WORKING FOR A YEAR NOW ON REDUCING **TS ODOR POLLUTION.**

An odor map has been produced for each production plant to identify all odor emission locations, and action plans implemented to eliminate the most problematic sources. At the same time, studies have been conducted to provide a more detailed understanding of odorous molecules and the relationship between odor and chemistry, and to assess treatment effectiveness.

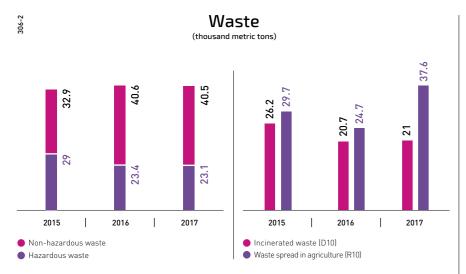
The use of sensors to provide real-time monitoring of emissions is now under test to identify solutions tailored to the specific needs of each production plant.

Elsewhere, the CERN research center at Commentry has implemented a solution that effectively reduces pig farming odor emissions.

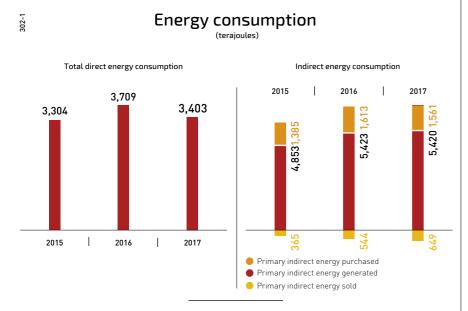
> Certificated recycling

By its involvement in the recycling of sacks in Germany via its membership of the REPASACK (Recycling Paper-Sack) take-back system, Adisseo gives its end-user customers in Germany the opportunity to participate in the takeback and recycling of the paper sacks in

the following savings in a single year:



The overall quality of waste generated by our business has stabilized. 2017 saw an increase in the volume of wastewater treatment plant sludge spread on agricultural land. A project to install a new treatment plant using the most effective techniques currently available was initiated during the year and, when commissioned, will reduce this volume by a factor of three.



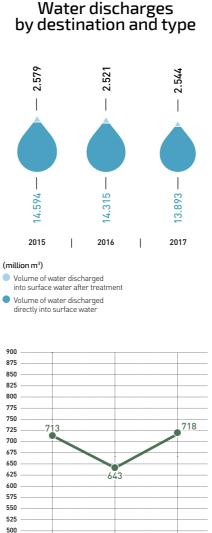
Total direct energy consumption is directly linked to the volume of business activity and is controlled as a result of our improvement initiatives designed to deliver reductions through consumption optimization, energy recovery and other solutions.



> 2017 **Responsible Care Award** for Adiseo

Every year, Responsible Care, the global chemical industry initiative to deliver continual improvements in company health, safety and environmental (HSE) performance, presents awards to outstanding companies.

In 2017, Adisseo received the Environment Award for its 'Green & Blue' initiative which makes maximum use of multimodal transportation of a methionine intermediate from St Claire du Rhône to Burgos.



306-1

(metric tons) COD (Chemical Oxygen Demand

2016

150

• 1.7 —

2017

- SM (Suspended Matter) BODT (Biological Oxygen Demand)
- Total nitrogen

60

2015

38.9 25

2.8

Total phosphorus

125

100

75

50

0 —

The effective control exercised over the majority of discharged water constituents should be seen in the context of the increase in business levels. Improvement plans are still being developed to reduce our environmental impacts in this domain.

Adisseo engages in the most recent recommendations of the Global Reporting Initiative (GRI). In association with the United Nations Environment Program (UNEP), the GRI is developing a globally applicable directive on sustainable development taking into account the economic, environmental, and social performances of companies and organizations. Adisseo is one of 33 French companies that published a GRI-G4 report in 2015. www.globalreporting.org

Aspect	GRI4 ref.	Description	Status	Page(s)	Comments
Strategy and analysis	102-14	Statement from the most senior decision-maker of the organization about the relevance of sustainability	Complet	3	
	102-15	Description of key impacts, risks, and opportunities	Partiel	Whole report	Materiality analysis completed in 2016
Organizational	102-1	Name of the organization	Complet	Cover	
profile	102-2	Primary brands, products, and services	Complet	8, 9, 10	
	102-3	Location of the organization's headquarters	Complet	4 th cover	
Strategy and analysis Organizational profile	102-4	Number of countries where the organization operates	Partiel	6, 7	
	102-5	Nature of ownership and legal form	Complet	3 rd cover	The Adisseo Group is made up of 21 legal entities controlled by Bluestar Adisseo Compa a company listed on the Shanghai stock market (headquartered at 9 West Beitucheng Rc Chaoyang District, Beijing), and which is owned 89% by its majority shareholder China National Bluestar (Group) Co., Ltd (China).
	102-6	Markets served	Complet	6, 7, 3 rd cover	Adisseo teams are located in more than 100 countries on all continents. Customers: > Integrators: these are poultry meet producers who have full control of the entire production chain from the manufacture of complete feeds through to poultry slaughter and processing. > Pre-mixers: these are manufacturers of premix products containing micro-ingredients (vitamins, trace elements, etc.), which will be incorporated into complete feeds by feer mill operators. > Feed manufacturers: these are producers of complete feed products for all types of livestock. > Distributors: these intermediaries distribute feed ingredients (amino acids, vitamins, enzymes, etc.) at national level or within a particular market segment.
	102-7	Scale of the organization	Complet	5	
	102-8	Total number of employees	Partiel	5	
	102-9	Description of the organization's supply chain	Complet	3 rd cover	The supply chain structure is based on a community led by company managers for each product range. These are supported by local contacts at each manufacturing sitt and in each sales region. Network coordination is based on the the sales and operations planning process.
	102-10	Significant changes	Partiel	Whole report	The We Move project introduces organizational and governance changes, supported by a process of change management.
	102-11	Precautionary approach or principle	Complet	2	
	102-12	Externally developed charters, principles, or other initiatives	Partiel	2, 8, 12, 16, 17	
	102-13	Memberships of associations (such as industry associations) and national or international advocacy organizations	Partiel	24, 25, 3 rd cover	Adisseo is a member of the IFIF (world), the FEFANA (EU), SYNPA (FR), Sindirações (BR) and UIC (of which JM Dublanc is a board member)
Identified	102-45	Organization's operational structure	Partiel	3	
Material Aspects and Boundaries	102-46	Process for defining the report content and Aspect Boundaries:	Complet	3 rd cover	The report content is determined in accordance with the recommendations
	102-47	> Material aspects identified	Complet	3 rd cover	of G4 directive lines from the GRI.
	G4-20-21	> Scope of the report / indication of possible limits / principles adopted for the communication of data	Complet	3 rd cover	
	102-48	Explanation of the effect of any restatements of information provided in previous reports	Complet	11, 24, 25	
	102-49	Significant changes from previous reporting periods in the Scope and Aspect Boundaries	Complet	28, 29, 30, 31, 32	
Stakeholder engagement	102-40	List of stakeholder groups engaged by the organization	Complet	3 rd cover	List of main stakeholders included: customers, employees, trade unions, shareholders, civil society and media, as well as suppliers, public authorities, local and regional communities, etc.
	102-42	Basis for identification and selection of stakeholders with whom to engage	Complet	3 rd cover	Initiatives implemented with stakeholders during the reference period and illustrated in report articles.
	102-43	Approach to stakeholder engagement	Partiel	3 rd cover	The methods and frequency of engagement are integral to the company management system.
	102-44	Key topics and concerns that have been raised through stakeholder engagement	Partiel	24, 25, 3 rd cover	Environmental considerations have become integral to the basic tenets of the company, in the same way as safety and financial results.
Report profile	102-50	Reporting period	Complet	Cover	
	102-51	Date of most recent previous report (if any)	Complet	3 rd cover	2015 Sustainable Development Report: June 2016
	102-52	Reporting cycle		3 rd cover	Annual
	102-53 102-55	Contact point for questions regarding the report or its contents	Complet	3 rd cover 3 rd cover	sustainability@adisseo.com
Governance	102-35	GRI Content Index Report the governance structure of the organization	Complet Complet		Governance of the group is divided into committees (the executive management and management committees), as detailed in our ISO 9001, ISO 14001, OHSAS 18001
Ethics and integrity	102-16	Organization's values, principles, standards and norms of behavior	Complet	6, 12	and FAMI-QS certified management manual.
	201-1	Direct economic value generated and distributed	Partiel	20	
Economic performance	201-4	Financial assistance received from government	Partiel	20	
Labor practices and decent work	401-1	Total number and rates of new employee hires and employee turnover by age group, gender and region	Partiel	24	
	403-2	Rate of accidents at work	Partiel	15	
	404-1	Average hours of training	Complet	24	Development of eLearning and digital training resources
	404-3	Percentage of employees receiving regular performance and career development reviews	Complet	3 rd cover	In 2016, 100% of employees in France and 100% of managers in Spain received at least one performance review.
Society	413-1	Nature, scope and efficacy of any program, assessment method and management of activities' impacts	Partiel	Whole report	Engagement in dialog with immediate local residents, sustainability day [of discussion with authorities, nonprofit associations, etc.], environmental and social
	413-2	Local communities	Partiel	Whole report	commitment through partnerships, public meetings, emergency communication, etc.
Product responsibility	G4-PR5	Results of surveys measuring customer satisfaction	Partiel	11, 12	OTIF (On Time In Full)
	301-1	Materials used by weight or volume	Complet	28, 29, 30, 31, 32	
Energy	302-1	Energy consumption within the organization	Complet	28, 29, 30, 31, 33	
Materials Energy Water Emissions	303-1	Total water withdrawal by source	Complet	28, 29, 30, 31, 34	
Emissions _	305-1	Direct greenhouse gas emissions	Complet	28, 29, 30, 31, 35	
	305-2	Indirect greenhouse gas emissions	Complet	28, 29, 30, 31, 36	
	305-7	NOx, SOx and other significant airy missions	Partiel	28, 29, 30, 31, 37	
Effluents and waste	306-1	Total water discharge by quality and destination	Complet	28, 29, 30, 31, 38	
	306-2	Total weight of waste by type and disposal method	Complet	28, 29, 30, 31, 39	

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