

## PRESS RELEASE

Antony, November 19, 2020

# Bluestar Adisseo announces closing of FRAmelco Group acquisition.

**Bluestar Adisseo Company (“Adisseo”) announces that it has completed the acquisition of FRAmelco Group, a Dutch feed additive company (meaning FRAnklin Group BV and its wholly owned subsidiaries – hereafter “FRAmelco”). This transaction contributes to Adisseo’s strategy to become one of the worldwide leaders of specialty additives in animal nutrition.**

*“We are pleased to have completed the FRAmelco Group acquisition and we warmly welcome FRAmelco talents in the Adisseo team.*

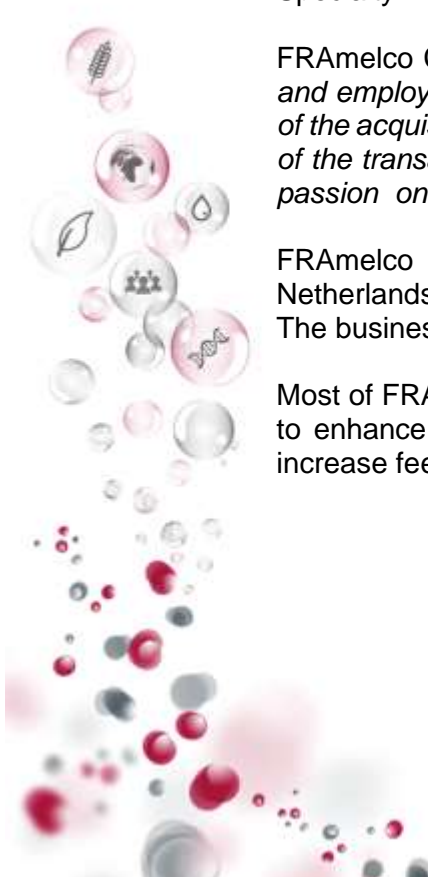
*This complementary combination supports our strategy for accelerating growth of our Specialty products business. Together, we will set up an efficient organization which will reinforce Adisseo’s position in the promising Health by Nutrition market segment”* said Adisseo CEO Jean-Marc Dublanc.

*“Combining our talent and technology will enable Adisseo to continue to push the boundaries of innovation. Our teams will offer value adding and innovative solutions to livestock and aqua customers”* added François Pellet, Adisseo Executive Director Specialty Products.

FRAmelco CEO Lars Snijders stated: *“Our customers, suppliers, distribution partners and employees across the world have welcomed with enthusiasm the announcement of the acquisition of FRAmelco by Adisseo. Now that we have confirmed the completion of the transaction, Adisseo and FRAmelco teams will jointly work with full energy and passion on synergies implementation.”*

FRAmelco Group, a family owned multinational group headquartered in The Netherlands, operates 3 plants located in The Netherlands, Spain and Thailand. The business generates gross sales close to €30 million per year.

Most of FRAmelco sales are made of Glycerides (short and medium chain fatty acids) to enhance animal resilience and improve animal performance and Lysolecithins to increase feed digestibility.



### **About Adisseo**

Adisseo is one of the world's leading experts in feed additives.

The group relies on its 10 research centers and its production sites based in Europe, USA and China to design, produce and market nutritional solutions for sustainable animal feed. With more than 2,250 employees, it serves around 3,900 customers in over 110 different countries through its global distribution network. In 2019, Adisseo achieved a turnover of over 1.44 billion Euros

Adisseo is one of the main subsidiaries of China National BlueStar, leader in the Chinese chemical industry with nearly 21,000 employees and a turnover of 6,8 billion USD.

Adisseo is listed on the Shanghai Stock Exchange.

[www.adisseo.com](http://www.adisseo.com)

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### **About FRAmelco**

FRAmelco is specialized in the development, manufacturing and marketing of feed and drinking water additives worldwide. It provides the industry with additive solutions that allow both agriculture and aquaculture to increase productivity and profitability in a sustainable manner.

Production of Glycerides and Lysolecithins are carried out in-house in three different production units, the Netherlands, Spain and Thailand.

The group employs 75 persons, is active in over 60 countries and expands rapidly.

[www.framelco.com](http://www.framelco.com)

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